



July 5, 2013

President Barack Obama  
The White House  
1600 Pennsylvania Avenue NW  
Washington, DC 20500

President Obama,

We write on behalf of Jubilee USA's 75 member organizations and 250 congregations to thank you and your Administration for your leadership in stopping vulture funds that profit from exploiting poor people. In particular, the efforts of the Treasury Department and the Justice Department are to be commended in the filing of the Amicus brief on behalf of Argentina versus NML Capital in the case currently before the US 2nd Circuit Court.

The Amicus brief rightly recognizes that the case has serious repercussions beyond Argentina. The historic 2nd Circuit Court case propelled the international debt crisis and exploitative hedge funds into the spotlight. Jubilee USA Network, as a religious anti-poverty organization, values the emphasis your brief puts on repercussions for poor countries, debt restructurings and access to aid and credit. As you know, the case also represents concerns for legitimate investors and the sovereignty of countries.

Because this legal case could have exceptional ramifications for global poverty, our executive director recently thanked the US government's leadership efforts on the floor of the United Nations ECOSOC meetings. We've also collected more than 3,000 thank-you notes from anti-poverty advocates across the United States.

We thank you, Mr. President, for your Administration's efforts in this proceeding to promote an economy that serves all people.

Gratefully,

Beatrice Parwatikar  
Jubilee USA Board Co-Chair

Reverend Séamus Finn  
Jubilee USA Board Executive Officer

Reverend Michael Neuroth  
Jubilee USA Board Co-Chair

Reverend Bill Harman  
Jubilee USA Board Executive Officer

Eric LeCompte  
Jubilee USA Executive Director

CC: Eric Holder Jr., Attorney General; Jacob Lew, Treasury Secretary; Denis McDonough, White House Chief of Staff; Lael Brainard, Under Secretary for International Affairs; Gayle Smith, Special Assistant to the President and National Security Council Senior Director; Valerie Jarrett, Senior Advisor and Assistant to the President for Public Engagement and Intergovernmental Affairs; Melissa Rogers, Special Assistant to the President and White House Office of Faith Based and Neighborhood Partnerships Director; Karen Mathiasen, Treasury Deputy Assistant Secretary for International Development Finance and Debt; Mary Beth Goodman, NSS Director for International Economic Affairs; John Hurley, Treasury Director for International Debt Policy; Paul Monteiro, White House Office of Public Engagement Associate Director; Monica Mills, Treasury Director of Strategic Initiatives for Office of International Affairs; Preet Bharara, US Attorney for the Southern District of New York; John Clopper, Assistant US Attorney; Jeannette Vargas, Assistant US Attorney; Benjamin Torrance, Assistant US Attorney; Stuart Delery, Principal Deputy Assistant Attorney General; Mark Stern, Appellate Staff Attorney; Sharon Swingle, Appellate Staff Attorney; Christopher Meade, Treasury Acting General Counsel; Harold Hongju Koh, State Department Legal Advisor

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