

Statement at the Citi AGM on behalf of the Financial Services Team of
the Interfaith Center for Corporate Responsibility,
April 24, 2013, New York, NY

Good morning,

Mr. Corbat, fellow shareholders and members of the board of directors. I am here on behalf of the Interfaith Center for Corporate Responsibility representing a number of socially responsible and faith based shareholders who have been in dialogue with representatives of our company for a number of years.

Over that period of time they have engaged CITI on a wide variety of issues from third world debt to the handling of loans and mortgages, from community reinvestment compliance to the company's financing of projects with major environmental and reputational risk, from risk management to systemic risk, from executive compensation to expenditures on lobbying and political contributions. We thank you for your openness to these dialogues.

But nearly five years after the almost complete meltdown of the financial system in September of 2008 and three years after the passage of the Dodd/Frank legislation here in the US and the adoption of other legislative and regulatory safeguards in other jurisdictions many of the safety and soundness rules are still incomplete. The revelation of numerous settlements and fines that our company and others have made with regulators has only added to the lack of trust and confidence that many on Main Street still have in the major banks and the financial services sector.

My questions for you are the following. First, can you give us any new information on the position of our company on the Volcker rule? Second, what are the efforts that Citi is making to address the ongoing foreclosure challenges that numerous customers face? And, finally, what are the ongoing changes that Citi is making to improve risk management across our company?

Thank you